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Possible Elements for a Nutrient Credit Certification Process

- **AGENCY: Nutrient Credit Review Team (NCRT)**
 - Members and roles of NCRT
 - Agency initial point of contact for credit/bank sponsor
 - Issuance of agency requirements to sponsors
 - Receipt and distribution of documents from sponsor (as necessary)
 - Determination of completeness (minimum requirements) with notification
 - Collection of comments & recommendations of team
 - Approvals
 - Response to sponsor, including recommendation as to whether or not to proceed and/or further guidance (evaluation letter)
 - Issuance of a public notice
 - Upon approval, demonstration of financial assurance (e.g., monitoring & maintenance, long-term management, catastrophic) and escrow agreements
 - Dispute resolution process
 - Credit release schedule (initial, phased, etc.)
 - Time frames
- **APPLICANT: Multi-step submittal process:**
 - Initial contact and receipt of guidance
 - Applicant submits draft/informal proposal
 - Site review by agency staff
 - “Ready to Proceed” recommendation by agency
 - Applicant submit proposal pursuant to regulatory requirements for content and supporting materials including proof of financial assurance, verification of any necessary permits and conformance with local zoning
- **APPLICATION REQUIREMENTS (subject to evaluation and review):**
 - a. Description of number of credits to be provided, including definition of baseline and generation of nutrient credit beyond baseline requirements
 - b. Brief description of current site conditions (forested, row-cropped, pasture, existing BMPs, etc.) with photos. If new BMPs or BMP retrofits are proposed, include information on the receiving stream.
 - c. Specific location of proposed practices and watershed and 8 digit HUCs served.
 - d. Work plan: detailed written specification and work descriptions for the nutrient bank site
 - e. Description of land use before July 1, 2005, with supporting documentation (Land Use Conversion projects only)
 - f. Maintenance plan: description and schedule of maintenance requirements

- g. Performance Standards: standards used to determine whether the project is achieving its objectives
 - h. Monitoring requirements
 - i. Management plan (for the life of the credits): description of site management after meeting all performance standards to ensure long-term sustainability of the site
 - j. Financial assurances: a description of any financial assurances that will be provided to ensure that the project will be completed in accordance with its performance standards
 - k. Any other information deemed necessary
- **REGISTRY:**
 - Bank & Agency contact information
 - Bank locations by service areas
 - Available credits
 - Ledgers for credit accounting accessible to sponsors and agencies
 - Information for prospective bank sponsors (guidance, templates, etc.)